



Disaster Field Operations Center East

Release Date: April 1, 2019

Contact: Michael Lampton (404) 331-0333

Michael.Lampton@sba.gov

Release Number: 19-368-A, AL 15890

Follow us on [Twitter](#), [Facebook](#), [Blogs](#) & [Instagram](#)

SBA Approves Over \$1 Million for Alabama Residents; Apply for Disaster Loans for Physical Losses Before the May 6 Deadline

ATLANTA – The U. S. Small Business Administration has approved 21 disaster loans totaling \$1,023,300 to Alabama residents with losses resulting from severe storms, straight-line winds and tornadoes on March 3, 2019. SBA is encouraging businesses of all sizes, non-profit organizations, homeowners and renters to take advantage of the opportunity to apply for disaster assistance for their physical losses before the **May 6, 2019** deadline.

There are three convenient ways to apply: (1) Visit the Disaster Loan Outreach Center. SBA representatives at the Center can provide information about disaster loans, answer questions and help businesses in completing the SBA application, (2) Apply online using the Electronic Loan Application (ELA) via the SBA’s secure website at DisasterLoan.sba.gov or (3) Request a paper loan application by calling the SBA Customer Service Center at 800-659-2955.

SBA’s disaster loans for physical losses provide funds to repair and replace structures, machinery, equipment, inventory, household goods, vehicles and cover debris removal and landscaping costs and even insurance deductibles. These loans have interest rates as low as: 4 percent for businesses, 2.75 percent for private nonprofit organizations, and 2.063 percent for homeowners and renters. Loan terms can be up to 30 years.

Economic injury disaster loans are also available to provide disaster related working capital to small businesses and most private nonprofit organizations. These working capital loans may be used to pay fixed debts, payroll, accounts payable, and other bills that could have been paid had the disaster not occurred.

The disaster declaration covers Lee County in **Alabama** which is eligible for both Physical and Economic Injury Disaster Loans from the SBA. Small businesses and most private nonprofit organizations in the following adjacent counties are eligible to apply only for SBA Economic Injury Disaster Loans: Chambers, Macon, Russell and Tallapoosa in **Alabama**, and Harris and Muscogee in **Georgia**.

To be considered for all forms of disaster assistance, applicants should register online at DisasterAssistance.gov or download the FEMA mobile app. If online or mobile access is unavailable, applicants should call the FEMA toll-free helpline at 800-621-3362. Those who use 711-Relay or Video Relay Services should call 800-621-3362.

-more-

SBA's Disaster Loan Outreach Center is located and operates as indicated below:

Lee County
Southern Union Community College
Technical Building 1, 1st Floor – Classroom 5
[301 Lake Condy Road](#)
Opelika, AL 36801

Hours: Monday - Friday, 8 a.m. – 5 p.m.
Closed: Saturdays and Sundays

Additional details on the loan application process can be obtained by calling the SBA Customer Service Center at 800-659-2955 (800-877-8339 for the deaf and hard-of-hearing) or by sending an email to disastercustomerservice@sba.gov. Completed applications should be returned to the center or mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155. For more information about SBA recovery assistance, visit www.sba.gov.

The filing deadline to return applications for physical property damage is **May 6, 2019**. The deadline to return economic injury applications is **Dec. 5, 2019**.

###

About the U.S. Small Business Administration

The U.S. Small Business Administration makes the American dream of business ownership a reality. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow or expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit www.sba.gov.